

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 3	0 2	2 8

 to

YYYY	MM	DD
2 0 2 3	0 6	0 1

Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
PEPE

Given Name(s)
TRACY

Office for Which the Candidate Sought Election
CITY COUNCILLOR

Ward Name or Number (if any)
ONE & FIVE

Municipality
BRAMPTON

Spending Limit

General
\$ 58,980.00

Parties and Other Expressions of Appreciation
\$ 5,898.00

Contribution Limit

Contributions from Candidate and Spouse
\$ 17,701.20



I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, TRACY PEPE, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

June 2, 2023
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2023/06/02	Time Filed 12:23pm	Initial of Candidate or Agent (if filed in person) 	Signature of Clerk or Designate 
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Box C: Statement of Campaign Income and Expenses

* Note – No entry is required. Values will auto-populated once the applicable details are calculated.

LOAN

Name of bank or recognized lending institution	Amount borrowed
MASTERCARD	\$ 15,509.97

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$ 24,070.00	see Note *
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	see Note *
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	
Total Campaign Income (Do not include loan)		= \$ 24,070.00 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	\$	see Note *
Advertising	\$ 9,180.88	
Brochures/flyers	\$ 10,943.27	
Signs (including sign deposit)	\$ 8,644.50	
Meetings hosted	\$ 1,467.56	
Office expenses incurred until voting day	\$ 7,818.30	
Phone and/or internet expenses incurred until voting day	\$ 210.40	
Salaries, benefits, honoraria, professional fees incurred until voting day	\$ 685.00	
Bank charges incurred until voting day	\$ 44.61	
Interest charged on loan until voting day	\$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	
Total Expenses subject to general spending limit	\$ 38,994.52	C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. AURA HOUSE RENT - PARTY	+ \$ 226.00
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2. DOLLARAMA - PARTY SUPPLIES	+ \$	14.97	
3. OCCASIONS - CAKE	+ \$	54.00	
4. LONGOS - FOOD	+ \$	210.08	
5. LCBO - ALCOHOL	+ \$	34.90	
Total Expenses subject to spending limit for parties and other expressions of appreciation	\$	539.95	C3

3. Expenses not subject to spending limits

Accounting and audit	\$		
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	\$		see Note *
Office expenses incurred after voting day	\$		
Phone and/or internet expenses incurred after voting day	\$		
Salaries, benefits, honoraria, professional fees incurred after voting day	\$		
Bank charges incurred after voting day	\$	45.50	
Interest charged on loan after voting day	\$		
Expenses related to recount	\$		
Expenses related to controverted election	\$		
Expenses related to compliance audit	\$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Total Expenses not subject to spending limits	\$	45.50	C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **39,579.97** C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-15,509.97	D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign			= \$ -15,509.97 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+	\$	100.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+	\$	see Note *
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).		\$	160.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).		\$	23,810.00 see Note *
Less: Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	-	\$	
Total Amount of Contributions (record under Income in Box C)	=	\$	24,070.00 1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
N/A		
Total		

Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
N/A				
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
SEE ATTACHED LIST			23,810.00	
Total			23,810.00	

Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
N/A				
Total				

Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 23,810.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 0.00 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	0.00
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	0.00
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	0.00
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

deposits

deposit no.	date	amount	Deposit From	address	description	Campaign Rece	reconciled
1	2022-08-18	100	Tracy Pepe	53 West ST, Brampton, ONT	Campaign Contribution	1	yes
2	2022-08-16	1200	Eshan Khamesi	1315 Silver Spear Rd Mississauga ON	Campaign Contribution	7	yes
3	2022-08-30	200	Suzanne Wylie	83 Church ST, Brampton, ON	Campaign Contribution	5	yes
4	2022-09-02	1200	Seyed Kiamanesh	27 Heathview Ave Toronto ON	Campaign Contribution	6	yes
5	2022-09-02	1200	Vincenzo Vittoria	451 Rosewell Ave Toronto ON M4R 2H8	Campaign Contribution	8	yes
6	2022-09-02	1200	Audenzia Foto	4237 Lingfield Cres Mississauga ON	Campaign Contribution	9	yes
4	2022-09-05	200	Margaret Martin	2 Catherine Cres, Brighton, ONT	Campaign Contribution	3	yes
8	2022-09-08	120	Matthew Dunne	51 West ST, Brampton, ONT	Campaign Contribution	2	yes
9	2022-09-10	100	Joe Pimental	103 Cornwall Rd, Brampton, ONT	Campaign Contribution	4	yes
10	2022-09-12	1200	Jason Pantalone	89 Do Wlish Ave, Toronto, ONT	Campaign Contribution	11	yes
6	2022-09-14	140	Pam Gibson	21 Lady Stewart Blvd Brampton ON	Campaign Contribution	12	yes
12	2022-09-14	80	Elaine Moore	55 Archibald St Brampton ON	Campaign Contribution	13	yes
13	2022-09-14	40	beckfordtm	50 Killarney Crt Brampton ON	Campaign Contribution	14	yes
14	2022-09-21	1000	Alfonsia Carogioiello	137 Balding Blvd, Woodbridge, ONT	Campaign Contribution	10	yes
15	2022-09-22	40	impilson	479 Silverthorn Ave Toronto ON	Campaign Contribution	15	yes
16	2022-09-22	1200	Nancy Cudmore	631 Balmoral Dr, Brampton, ONT	Campaign Contribution	16	yes
17	2022-09-27	250	Jaqueline Everett	6 David St, Brampton, ONT	Campaign Contribution	18	yes
18	2022-09-28	1200	Giuseppe Russo	137 Hanna Cres, Sarnia ON,	Campaign Contribution	22	yes
19	2022-09-28	1200	Luciano Digiuseppe	137 Hanna Cres, Sarnia ON,	Campaign Contribution	23	yes
20	2022-09-28	1200	Catenna Digiuseppe	137 Hanna Cres, Sarnia ON,	Campaign Contribution	24	yes
21	2022-09-28	1200	David Memme	328 Palmerston Blvd, Toronot, ONT	Campaign Contribution	25	yes
22	2022-09-28	1200	Antonio Martino	1059 Glencarin Ave, Toronto, ONT	Campaign Contribution	26	yes
23	2022-09-28	1200	Wayne Garrett	4066 30 SideRoad RR2, Rockwood, ONT	Campaign Contribution	27	yes
24	2022-09-28	1200	Jadranka Stojanovic	23 Tunbridge Cres Grimsby ON	Campaign Contribution	21	yes
25	2022-09-28	1200	Jordan Stojanovic	23 Tunbridge Cres Grimsby ON	Campaign Contribution	20	yes
26	2022-09-28	1200	Giobatta Dean	263459 Prouse Rd RR 1 Mount Elgin ON	Campaign Contribution	19	yes
27	2022-09-30	1000	David Nava	1 Royce Avem Brampton, ONT	Campaign Contribution	17	yes
28	2022-10-05	1200	Andrew Iacobelli	15 Sevilla Blvd, Kleinburg ONT	Campaign Contribution	28	yes
29	2022-10-05	1200	Alexandra Iacobelli	15 Sevilla Blvd, Kleinburg ONT	Campaign Contribution	29	yes
30	2022-10-18	400	Ildiko Horvath	38 Pevvlestone Circle, Brampton, ON	Campaign Contribution	30	yes
31							
32							
TOTAL		\$24,070.00					

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT

Municipality BRAMPTON	Date (yyyy/mm/dd) 2023/06/01
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Contact Information

Last Name or Single Name HOLLOWAY	Given Name(s) MIKE	Licence Number 1-15237
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Address

Suite/Unit Number 310	Street Number 57	Street Name MILL STREET NORTH
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Municipality BRAMPTON	Province ON	Postal Code L6X 1S9
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Telephone Number 905-453-7878	Email Address MIKE@MIKEHOLLOWAY.CA
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

***Mike Holloway C.P.A.
Professional Corporation
57 Mill Street North, Suite 310
Brampton, Ontario
L6X 1S9***

INDEPENDENT AUDITOR'S REPORT

To the City of Brampton and the Region of Peel,

Opinion

We have audited the financial statements of Tracy Pepe, Candidate, which comprises the Statement of Campaign Income and Expenses and the Calculation of Surplus or Deficit for Tracy Pepe, Candidate

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Tracy Pepe, Candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to the income and expenses, assets or liabilities, and surplus or deficit.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Candidate's election campaign as at June 1, 2023, and the income and expenses for the campaign period from February 28, 2023 to June 1, 2023 and the determination of surplus or deficit in accordance with Canadian generally accepted accounting standards and the provisions of the Municipal Elections Act, 1996.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Tracy Pepe, Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian generally accepted accounting standards and the provisions of the Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Candidate is responsible for assessing the Campaign's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Candidate either intends to liquidate the Campaign or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Campaign's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud error may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Candidate.
- Conclude on the appropriateness of Candidate's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Campaign's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Campaign to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Brampton, Canada
June 1, 2023

Mike Holloway C.P.A. Professional Corporation
Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario